## U.S. DISTRICT COURT. HIGHE STRUCT OF LOUISIANA LIFE MAR 27 1990 C. LEE DUPUIS CLERA

## UNITED STATES DISTRICT COURT MIDDLE DISTRICT OF LOUISIANA

In the Matter of Funds Deposited into the Court Registry

GENERAL ORDER 66

Under ULLR 24, the following procedure shall govern receipt and deposit of Registry Funds.

- No money shall be sent to the court or its officers for deposit into the court's registry without a court order by the presiding Judge in the case of the proceeding.
- 2. Unless provided for elsewhere in this General Order, all money ordered to be paid into the court or received by its officers in any case pending or adjudicated shall be deposited with the Treasurer of the United States in the name and to the credit of this court pursuant to 28 U.S.C. 2041 through depositaries designated by the Treasury to accept such deposit on its behalf.
- 3. Where, by stipulation of the parties and approval of the court, funds on deposit with the court are to be placed in some form of interest-bearing account, the Court Registry Investment System administered through the United States District Court for the Southern District of Texas, shall be the only investment mechanism authorized.
- 4. Under C.R.I.S., monies deposited in each case under Number 2 above, will be "pooled" together with those on deposit with the Treasury to the credit of other courts in the Court Registry Investment System and used to purchase Treasury Securities which will be held at the Federal Reserve Bank of Dallas/Houston Branch, in a Safekeeping account in the name and to the credit of the Clerk, United States District Court for the Southern District of Texas, hereby designated custodian for the Court Registry Investment System.
- 5. An account for each case will be established in the C.R.I.S., titled in the name of the case giving rise to the investment in the system. Income received from fund investments will be distributed to each case based on the ratio each account's principal and income has to the aggregate principal and income total in the fund each week. Weekly reports showing the income earned and the principal amounts contributed in each case will be prepared and distributed to each court participating in C.R.I.S..

- 6. The custodian is authorized and directed by this General Order to deduct, for maintaining accounts in the Fund, a fee equal to 100% of the income earned in the first 45 days. The fee may be deducted on a prorated basis over the course of the first 52 weeks the funds are deposited in C.R.I.S., provided the total amount deducted does not exceed that which would be charged if deducted in the first 45 days.
- No additional fee shall be assessed with respect to investments for which a fee has already been deducted prior to the establishment of C.R.I.S. in this district.
- 8. The clerk of the court is further directed to develop a systematic method of redemption of all existing investments and their transfer to the Court Registry Investment System.

Dated: March 27, 1990

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Judge and I

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